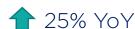


FISCAL Q1 2022 SNAPSHOT



Total Revenue

\$216.6M



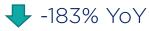
Avocado Volume Sold

134M LBS.



Adjusted EBITDA

-\$10.4M



Average Selling Price

\$1.56/LB.



Company Highlights



25% increase in Q1 YoY revenue



Increased our fruit sourcing capabilities in the Dominican Republic, Colombia and Chile to enhance our multiple sources of supply strategy year-round



Opened second forward distribution and ripening center in China with our joint venture partners



Acquired new 3PL customers at two of our larger forward distribution centers

Sourcing Highlights

Fiscal Q1 sees volume from multiple regions including Mexico, Colombia, Dominican Republic and Chile

- North America Mexico was the primary source supplemented with small volumes from Colombia and Chile. In December, it was announced that avocados from Jalisco will be approved for export beginning in 2022
- Export Chile and Colombia delivered heavy volumes to Europe in Q1. Israel and Spain also continued to ramp up production

AVOCADO SOURCING SEASONALITY JAN FEB MAR APR MAY JUN JUL AUG SEP OCT NOV DEC CALIFORNIA DOMINICAN REPUBLIC MEXICO CHILE COLOMBIA PERU NEW ZEALAND KENYA MOROCCO ISRAEL SOUTH AFRICA

Mission Produce: The Global Leader in Avocados

About Mission Produce, Inc.

Mission Produce is the global leader in the worldwide avocado business. Since 1983, Mission Produce has been sourcing, producing and distributing fresh Hass avocados, and as of 2021, fresh mangos, to retail, wholesale and foodservice customers in over 25 countries. The vertically integrated Company owns and operates four state-of-the-art packing facilities in key growing locations globally including California, Mexico & Peru and has additional sourcing capabilities in Chile, Colombia, Dominican Republic, Guatemala, New Zealand, & South Africa, which allow the company to provide a year-round supply of premium fruit. Mission's global distribution network includes twelve forward distribution centers in North Arrica, China & Europe that offer value-added services such as ripening, bagging, custom packing and logistical management. In addition, Mission owns over 11,000 acres globally, allowing for diversified sourcing and access to complementary growing seasons, while ensuring its customers receive the highest quality fruit possible. For more information, please visit www.missionproduce.com.

Non-GAAP Financial Measure

This document contains the non-GAAP financial measure "Adjusted EBITDA." Management believes this measure provides useful information for analyzing the underlying business results. This measure is not in accordance with, nor is it a substitute for or superior to, the comparable financial measure by generally accepted accounting principles ("GaAP"). A reconciliation to the comparable non-GAAP financial measure is included in this document. Adjusted EBITDA refers to net income (loss), before interest expense, income taxes, depreciation and amortization expense, stock-based compensation expense, other income (expense), and income (loss) from equity method investees, further adjusted by asset impairment and disposals, net of insurance recoveries, farming costs for nonproductive orchards (which represents land lease costs), noncapitalizable ERP implementation costs, transaction costs, and any special, non-recurring, or one-time items such as impairments that are excluded from the results the CEO reviews uses to

Forward-Looking Statements

		Three Months Ended January 31,	
		2022	2021
Net (loss) income	\$	(13.4) \$	2.2
Interest expense		0.9	0.9
(Benefit) provision for income taxes		(2.5)	7.3
Depreciation and amortization		4.5	3.6
Equity method income		(1.6)	(2.3)
Stock-based compensation		0.8	0.8
Asset impairment and disposals, net of insurance recoveries		0.1	-
Farming costs for nonproductive orchards		0.5	-
Noncapitalizable ERP implementation costs		1.5	_
Transaction costs		0.4	-
Other income		(1.6)	-
Total adjusted EBITDA		(10.4)	12.5
Marketing and Distribution adjusted EBITDA		(7.7)	13.7
International Farming adjusted EBITDA		(2.7)	(1.2)
Total reportable segment adjusted EBITDA	Ś	(10.4) S	12.5

Statements in this presentation that are not historical in nature are forward-looking statements that, within the meaning of the federal securities laws, including the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, involve known and unknown risks and uncertainties. Words such as "may", "will", "expect", "intend", "plain", "believe", "seek", "could", "estimate", "judgment", "targeting", "should", "anticipate", "goal" and variations of these words and similar expressions, are also intended to identify forward-looking statements in this presentation address a variety of subjects, including statements about our short-term and long-term assumptions, goals and targets. Many of these assumptions repaired by a variety of subjects, including statements are based upon reasonable assumptions, we can give no assurances that our expectations will be attained. Readers are cautioned that actual results could differ materially from those implied by such forward-looking statements due to a variety of factors, including: limitations regarding the supply of avocados, either through purchasing or growing; the loss of one or more of our largest customers or a reduction in the level of purchases by customers; doing business internationally, including Mexican and Peruvian economic, political and/or societal conditions; inflationary pressures and increases in costs of commodities or other products used in our business; food safety events and recalls of our products; changes to USDA and FDA regulations, U.S. trade policy, and/or tariff and import/export regulations; restrictions due to health and safety laws; significant costs associated with compliance with environmental laws and regulations; acquisitions of other businesses; either businesses; general excerning that legislation is a subject of the products used in our business needs; supply chain optimization failures or disruption to the supply of reliable and cost-effective transportation, failure to recruit and retain key personnel and an adequate